HOW IT WORKS



FAMILIES APPLY

All Cristo Rey St. Martin families apply for scholarship award.





DONORS GIVE

Individual and corporate donors make contributions to qualified scholarship granting organizations (SGOs) who then fund a scholarship. In turn, donors are eligible to receive a 75% state tax credit.



SCHOLARSHIPS ARE AWARDED AND LIVES ARE CHANGED

SGO's award scholarships to Cristo Rey St. Martin.



Invest In Kids

TAX CREDIT SCHOLARSHIPS

FOR MORE INFORMATION PLEASE CONTACT

Candice Tonon
Director of Development
224-219-9714

candicetonon@cristoreystmartin.org

FOR DETAILED STEP-BY-STEP INSTRUCTIONS SCAN HERE





3106 Belvidere Road, Waukegan, IL 60085 cristoreystmartin.org | 224-215-9400

Invest In Kids

TAX CREDIT SCHOLARSHIPS





The Illinois Tax Credit Scholarship Program

provides low-income families with direct high school tuition relief and provides much needed financial support to fund the cost of a rigorous college prep education and our work study program.



WHO QUALIFIES FOR THESE SCHOLARSHIPS?

AT CRISTO REY ST. MARTIN:

Average Annual Family Income: \$41,717

Average Family Size: 4.3

Scholarship-Eligible Students: 100%

ALL CRSM STUDENTS QUALIFY FOR THE SCHOLARSHIP

WHAT IS THE PROCESS?

Here are the 4 steps for you to follow:

STEP 1

Request a "Letter ID" via MyTax Illinois website. mytax.illinois.gov

STEP 2

When you receive your "Letter ID" via US Mail, go back to MyTax Illinois website, mytax.illinois.gov, and set up an Account.

STEP 3

Now that you have an Account, reserve your IL Tax Credit Scholarship credits on mytax.illinois.gov

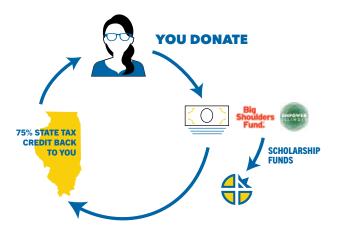
Be sure to designate Region 2 and Cristo Rey St. Martin College Prep

STEP 4

Make your donation through an SGO at either:

Big Shoulders Fund bigshouldersfund.org

Empower Illinois empowerillinois.org



Invest In Kids INCREASE YOUR IMPACT

Donors receive a 75% tax credit for the amount of their gift, up to \$1 million. In addition, any portion of the tax credit may be carried forward for up to five years. Therefore, the tax credit is incentive for a donor to increase the amount they donate in tuition assistance. Donors can QUADRUPLE their impact with no extra money out-of-pocket.

YOUR TAX CREDIT SCHOLARSHIP DONATION:

You owe **\$1000** in IL State Income Tax

You donate **\$1,000** to Cristo Rey St. Martin through Big Shoulders or Empower Illinois.

You earn **\$750** in tax credits

You now owe **\$250** in IL State Income Tax

Your net out of pocket is \$250

Your impact for Cristo Rey St. Martin Students is \$1000